



How Tuition Works

Tuition Payments

Families who are re-enrolling pay a deposit in April/May to hold a space for their child for the next school year. The balance of tuition may be paid in one, two or ten installments, in addition to the deposit. The ten-installment plan is paid in the months of June through March.

Families enrolling after June pay the deposit and then pay the balance of tuition in one, or monthly payments across the months remaining through the following March. For example, a family enrolling in November (and not paying in one or two installments) will pay a deposit and one month's tuition for enrollment with the balance divided between monthly payments in January through March.

The tuition deposit is \$600 for full-time students and \$300 for part-time students. This amount is applied to your tuition balance and is non-refundable.

Enrollment contracts become binding on June 15 when we extend contracts to our teachers. Withdrawing prior to June 1st results in forfeiture of the deposit. Withdrawal after June 1st mean the contracted tuition must be paid in full regardless of the child's participation at McGuffey.

Discounts

Families enrolling more than one child receive a 6% discount on the lesser tuitions. Families paying tuition in one payment by June 15 receive a 2% discount on tuition (not available to families receiving financial aid).

How Payments Work

McGuffey partners with a third party, TADS, to manage tuition. Each family sets up an account and works directly with TADS to make payments and keep their account current.

All payments are made directly to TADS. No checks for tuition should come to school. McGuffey also uses TADS for Extended Care and other expense billing throughout the year.

The fee for setting up this tuition account is \$45, payable to TADS. This fee is waived for families paying tuition in one or two installments.

Payments may be set up for the 1st or the 10th of the month by automatic withdrawal from a bank account or by credit card. TADS will email a reminder for each automatic payment 15 days prior to the transaction.

A 3% processing fee is applied for paying with a credit card. TADS accepts American Express, Mastercard, Visa and Discover.

Late payments will result in a \$29 fee from TADS. With automatic payments, this should be a rare issue.

Receipts for Taxes

For tax and childcare receipt purposes, you may generate statements by tax year from within your TADS account.